The 80th (**Year ended Sept 30, 2026**)

Settlement of accounts

2026.11.12

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1. (Con.) Statements of income and Forecasts

(Million yen, %)

	Sept. 30, FY2026		Sept. 30, FY2025		FY2026 / FY2025		FY2027 forecast		Comparison with forecast		Notes
	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue	Amount	Ratio	Amount	Ratio to Operating revenue	Amount	Ratio	
Operating revenue	1,245,002	100.00	1,214,265	100.00	30,736	2.53	1,252,000	100.00	▲ 6,997	▲ 0.56	
Operating costs	1,153,897	92.68	1,126,064	92.74	27,833	2.47					
Gross profit	91,104	7.32	88,201	7.26	2,903	3.29	91,300	7.29	▲ 195	▲ 0.21	
Selling, general and administrative expenses	72,321	5.81	70,020	5.76	2,301	3.29	73,800	5.89	▲ 1,478	▲ 2.00	
Personnel expenses	21,180	1.70	20,504	1.69	675	3.30					
Transportation expenses	32,192	2.59	31,882	2.63	309	0.97					
Other	18,949	1.52	17,633	1.45	1,315	7.46					
Operating profit	18,782	1.51	18,180	1.50	601	3.31	17,500	1.40	1,282	7.33	
Non-operating income	3,286	0.26	2,672	0.22	614	22.99					
Interest and dividends income	1,492	0.12	1,229	0.10	262	21.38					
Real estate rent	891	0.07	746	0.06	144	19.38					
Equity in earnings of affiliates	111	0.01	45	0.00	65	142.74					
Other	791	0.06	650	0.05	141	21.70					
Non-operating expenses	740	0.06	752	0.06	▲ 11	▲ 1.54					
Interest expenses	205	0.02	274	0.02	▲ 69	▲ 25.18					
Rent expenses on real estates	399	0.03	342	0.03	57	16.75					
Other	135	0.01	135	0.01	0	0.19					
Ordinary profit	21,328	1.71	20,100	1.66	1,227	6.11	19,500	1.56	1,828	9.38	
Extraordinary income	4,739	0.38	868	0.07	3,870	445.44					
Extraordinary loss	2,714	0.21	300	0.03	2,414	803.18					
Profit before income taxes and minority interests	23,353	1.88	20,669	1.70	2,684	12.99					
Income taxes-current	7,534	0.61	6,404	0.53	1,130	17.65					
Income taxes-deferred	▲ 50	▲ 0.00	152	0.01	▲ 202	-					
Profit	15,868	1.27	14,112	1.16	1,756	12.45					
Profit attributable to non-controlling interests	1,027	0.08	883	0.07	144	16.31					
Profit attributable to owners of parent	14,840	1.19	13,228	1.09	1,612	12.19	14,300	1.14	540	3.78	
Profit per share(yen)	488.67		425.71		62.96		464.27		24.40		
Net assets per share(yen)	5,795.78		5,487.49		308.29		—		—		
Number of employees	4,156		4,099		57		—		—		
Capital investment	6,771		12,766		▲ 5,994		—		—		
Depreciation	4,156		3,621		534		—		—		

2. (Con.) Balance sheets

(Million yen)

	Sept. 30, FY2026	Sept. 30, FY2025	FY2026 / FY2025 (Amount)	Notes
Total assets	475,991	466,325	9,665	
Current assets	309,971	297,841	12,130	
Cash and deposits	80,525	71,258	9,266	
Notes and accounts receivable-trade	177,482	176,952	529	
Securities	-	1,000	▲ 1,000	
Inventories	42,435	40,296	2,139	
Other	10,007	8,990	1,017	
Allowance for doubtful accounts	▲ 479	▲ 656	176	
Non-current assets	166,019	168,484	▲ 2,464	
(Property, plant and equipment)	66,767	63,941	2,826	
Buildings and structures	21,896	18,758	3,137	
Machinery, equipment and vehicles	3,732	3,743	▲ 10	
Tools, furniture and fixtures	1,342	1,171	171	
Land	35,757	35,332	424	
Other	4,038	4,933	▲ 895	
(Intangible assets)	7,387	8,029	▲ 642	
Goodwill	-	1,087	▲ 1,087	
Software	7,072	6,848	223	
Other	315	93	221	
(Investments and other assets)	91,864	96,513	▲ 4,649	
Investment securities	60,335	66,804	▲ 6,469	
Other	31,649	29,804	1,845	
Allowance for doubtful accounts	▲ 120	▲ 95	▲ 25	
Total liabilities	292,415	289,312	3,102	
Current liabilities	265,717	261,133	4,584	
Notes and accounts payable-trade	237,849	236,842	1,006	
Short-term loans payable	4,605	4,520	84	
Other	23,263	19,770	3,493	
Non-current liabilities	26,697	28,179	▲ 1,481	
Total net assets	183,576	177,013	6,562	
Shareholders' equity	142,173	135,795	6,378	
Capital stock	5,934	5,934	-	
Capital surplus	8,440	8,429	10	
Retained earnings	146,646	136,376	10,270	
Treasury stock	▲ 18,847	▲ 14,944	▲ 3,902	
Accumulated other comprehensive income	32,754	33,224	▲ 469	
Non-controlling interests	8,647	7,993	654	

3. (Con.) Statements of cash flows

(Million yen)

	Sept. 30, FY2026	Sept. 30, FY2025	FY2026 / FY2025 (Amount)	Notes
Profit before income taxes and minority interests	23,353	20,669	2,684	
Depreciation and amortization	6,588	5,775	813	
Decrease (increase) in notes and accounts receivable-trade	808	▲ 8,447	9,255	
Decrease (increase) in inventories	▲ 1,095	▲ 3,200	2,104	
Increase (decrease) in notes and accounts payable-trade	579	▲ 1,035	1,615	
Income taxes paid	▲ 5,660	▲ 8,997	3,336	
Other	▲ 848	▲ 695	▲ 153	
Net cash provided by (used in) operating activities	23,724	4,068	19,655	
Purchase of property, plant and equipment	▲ 4,996	▲ 11,915	6,919	
Proceeds from sales of property, plant and equipment	206	35	171	
Purchase of intangible assets	▲ 2,244	▲ 3,237	992	
Purchase of investment securities	▲ 2,022	▲ 1,656	▲ 366	
Proceeds from sales of investment securities	5,330	838	4,492	
Other	604	1,058	▲ 454	
Net cash provided by (used in) investing activities	▲ 3,121	▲ 14,876	11,755	
Repayment of long-term loans payable	▲ 102	▲ 162	60	
Purchase of treasury stock	▲ 3,922	▲ 2,003	▲ 1,918	
Cash dividends paid	▲ 4,570	▲ 4,206	▲ 364	
Other	▲ 3,239	▲ 2,033	▲ 1,205	
Net cash provided by (used in) financing activities	▲ 11,834	▲ 8,406	▲ 3,428	
Effect of exchange rate change on cash and cash equivalents	379	▲ 120	500	
Net increase (decrease) in cash and cash equivalents	9,148	▲ 19,334	28,483	
Cash and cash equivalents at beginning of period	70,934	90,268	▲ 19,334	
Cash and cash equivalents at end of period	80,082	70,934	9,148	

4. (Con.) Operating revenue by product type

(Million yen, %)

	Sept. 30, FY2026		Sept. 30, FY2025		FY2026 / FY2025	
	Amount	Operating revenue composition	Amount	Operating revenue composition	Amount	Ratio
Perishables	133,565	10.7	130,608	10.8	2,957	2.3
Instant foods	217,075	17.4	212,187	17.5	4,887	2.3
Dried foods, cereals	59,603	4.8	59,211	4.9	391	0.7
Beverages	174,748	14.0	184,649	15.2	▲ 9,900	▲ 5.4
Alcoholic beverages	230,924	18.6	223,649	18.3	7,275	3.3
Luxuries	118,124	9.5	105,628	8.7	12,496	11.8
Condiments	161,636	13.0	158,708	13.1	2,928	1.8
Other	8,495	0.7	8,379	0.7	115	1.4
Total	1,104,173	88.7	1,083,022	89.2	21,151	2.0
Other revenue	36,419	2.9	35,496	2.9	923	2.6
Domestic subtotal	1,140,593	91.6	1,118,518	92.1	22,074	2.0
Overseas	104,408	8.4	95,746	7.9	8,661	9.0
Operating revenue	1,245,002	100.0	1,214,265	100.0	30,736	2.5

5. (Con.) Operating revenue by client category

(Million yen, %)

	Sept. 30, FY2026		Sept. 30, FY2025		FY2026 / FY2025	
	Amount	Operating revenue composition	Amount	Operating revenue composition	Amount	Ratio
General merchandise stores	105,847	8.5	102,294	8.4	3,552	3.5
Super markets	492,718	39.6	473,310	39.0	19,408	4.1
Convenience stores	58,511	4.7	63,631	5.2	▲ 5,120	▲ 8.0
Drugstores	141,766	11.4	137,915	11.4	3,851	2.8
Discount stores	185,777	14.9	188,944	15.6	▲ 3,166	▲ 1.7
Wholesalers	66,514	5.3	65,806	5.4	707	1.1
Other	53,037	4.3	51,118	4.2	1,918	3.8
Total	1,104,173	88.7	1,083,022	89.2	21,151	2.0
Other revenue	36,419	2.9	35,496	2.9	923	2.6
Domestic subtotal	1,140,593	91.6	1,118,518	92.1	22,074	2.0
Overseas	104,408	8.4	95,746	7.9	8,661	9.0
Operating revenue	1,245,002	100.0	1,214,265	100.0	30,736	2.5

6. (Con.) Change of financial results

(Million yen, %)

	Sept. 30, FY2023		Sept. 30, FY2024		Sept. 30, FY2025		Sept. 30, FY2026		Year-on-year changes	
	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue	FY2025/ FY2024	FY2026/ FY2025
Operating revenue	1,099,391	100.00	1,169,834	100.00	1,214,265	100.00	1,245,002	100.00	3.8	2.5
Gross profit	78,027	7.10	83,420	7.13	88,201	7.26	91,104	7.32	5.7	3.3
Selling, general and administrative expenses	61,295	5.58	66,563	5.69	70,020	5.76	72,321	5.81	5.2	3.3
Operating profit	16,731	1.52	16,856	1.44	18,180	1.50	18,782	1.51	7.9	3.3
Ordinary profit	18,501	1.68	18,697	1.60	20,100	1.66	21,328	1.71	7.5	6.1
Profit attributable to owners of parent	12,002	1.09	14,459	1.24	13,228	1.09	14,840	1.19	▲ 8.5	12.2
Total assets	452,966	-	454,688	-	466,325	-	475,991	-	2.6	2.1
Total net assets	155,751	-	162,893	-	177,013	-	183,576	-	8.7	3.7
Equity ratio	33.06%	-	34.25%	-	36.25%	-	36.75%	-	2.00	0.50
Profit per share(yen)	356.94	-	453.05	-	425.71	-	488.67	-	▲ 27.34	62.96
Net assets per share(yen)	4,453.82	-	4,999.22	-	5,487.49	-	5,795.78	-	488.27	308.29
※ ROA	4.33% (2.81%)	-	4.12% (3.19%)	-	4.36% (2.87%)	-	4.53% (3.15%)	-	0.24 (▲ 0.32)	0.17 (0.28)
ROE	8.42%	-	9.47%	-	8.15%	-	8.63%	-	▲ 1.32	0.48
Consolidated/Non-consolidated ratio	1.15	-	1.11	-	1.10	-	1.07	-	▲ 0.01	▲ 0.03

※ROA displays it at total assets ordinary profit rate. (The parenthesis displays it at a profit rate for the total assets current term.)
Consolidated/Non-consolidated Ratio displays it on the basis of Profit attributable to owners of parent for the current term.

7. (Con.) Selling, general and administrative expenses

(Million yen, %)

	Sept. 30, FY2023		Sept. 30, FY2024		Sept. 30, FY2025		Sept. 30, FY2026	
	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue
Operating revenue	1,099,391	100	1,169,834	100	1,214,265	100	1,245,002	100
Personnel expenses	17,759	1.62	19,459	1.66	20,504	1.69	21,180	1.70
Transportation expenses	28,283	2.57	30,520	2.61	31,882	2.63	32,192	2.59
Subtotal	46,043	4.19	49,979	4.27	52,387	4.31	53,372	4.29
Depreciation and amortization	3,264	0.30	3,536	0.30	3,792	0.31	4,703	0.38
Rent expenses	3,240	0.29	3,237	0.28	3,283	0.27	3,113	0.25
Information system cost	3,569	0.32	3,980	0.34	4,604	0.38	5,073	0.41
Other	5,176	0.47	5,828	0.50	5,953	0.49	6,058	0.49
Total	61,295	5.58	66,563	5.69	70,020	5.76	72,321	5.81

8. (Con.) Segments information

(Million yen , % , Amount and Ratio show year-on-year changes)

	Reportable segments												Other			Amount recorded in consolidated financial statements		
	Processed foods business			Frozen and chilled business			Alcoholic beverages business			Overseas business								
		Amount	Ratio		Amount	Ratio		Amount	Ratio		Amount	Ratio		Amount	Ratio		Amount	Ratio
Operating revenue	752,293	10,580	1.4	120,738	2,843	2.4	263,314	8,615	3.4	104,408	8,661	9.0	12,645	92	0.7	1,245,002	30,736	2.5
Operating profit	14,562	209	1.5	1,493	167	12.6	1,640	9	0.6	404	208	105.8	494	▲ 16	▲ 3.2	18,782	601	3.3
Ratio of Operating profit to Operating revenue	1.94%	0.00		1.24%	0.11		0.62%	▲ 0.02		0.39%	0.18		3.91%	▲ 0.16		1.51%	0.01	
Segment assets	382,731	3,257	0.9	28,975	1,232	4.4	54,394	2,593	5.0	38,929	3,162	8.8	13,828	▲240	▲ 1.7	475,991	9,665	2.1
Segment liabilities	229,061	634	0.3	21,489	180	0.8	42,908	1,425	3.4	11,449	1,044	10.0	1,768	▲50	▲ 2.8	292,415	3,102	1.1
Other items																		
Depreciation and amortization	4,854	547	12.7	40	▲0	▲ 1.3	323	28	9.8	775	219	39.6	595	17	3.0	6,588	813	14.1
Impairment loss	13	10	350.0	-	-	-	-	-	-	733	644	725.2	-	-	-	746	654	712.7
Amortization of goodwill	-	-	-	-	-	-	-	-	-	419	▲44	▲ 9.7	-	-	-	419	▲44	▲ 9.7
Equity method investments	356	64	21.9	-	-	-	-	-	-	-	-	-	887	105	13.5	1,244	169	15.8
Increase in property, plant and equipment, and intangible assets	8,266	▲6,829	▲ 45.2	139	126	980.7	156	▲115	▲ 42.4	641	236	58.5	220	▲52	▲ 19.1	9,424	▲6,634	▲ 41.3

※ 1 The "Other" category is a business segment that is not included in the reportable segments, and is mainly the logisitics business.

2 Operating revenue and Operating profit include internal transactions between each business.

3 Operating profit for Overseas business is the amount after deducting Amortization of goodwill (419 million yen).

9. (Con.) Capital investment

(Million yen, %)

	Sept. 30, FY2023	Sept. 30, FY2024	Sept. 30, FY2025	Sept. 30, FY2026	FY2026 / FY2025	Sept 30, FY2027 (Forecast)
Capital investment						
Property, plant and equipment	5,974	7,714	12,766	6,771	▲ 47.0	14,464
(Inner lease assets)	260	522	646	1,369	111.8	1,886
Software	2,501	1,637	3,280	2,626	▲ 19.9	1,960
(Inner lease assets)	-	8	-	317	-	-
Other	15	29	12	26	110.6	-
Total	8,490	9,381	16,059	9,424	▲ 41.3	16,424
(Inner lease assets)	260	531	646	1,686	160.8	1,886
Depreciation and amortization						
Property, plant and equipment	2,740	3,447	3,621	4,156	14.8	4,316
(Inner lease assets)	422	445	485	673	38.7	1,175
Software	1,780	1,869	1,927	2,151	11.6	2,271
(Inner lease assets)	37	26	21	66	213.0	69
Sub total	4,520	5,317	5,549	6,308	13.7	6,587
(Inner lease assets)	460	471	507	740	45.9	1,245
Long-term prepaid expense	6	65	145	194	34.1	162
Other	72	77	81	85	5.5	75
Total	4,599	5,460	5,775	6,588	14.1	6,825
(Inner lease assets)	460	471	507	740	45.9	1,245

※The Depreciation and amortization amount also includes depreciation of manufacturing costs.

10. (Non-Con.) Statements of income and Forecasts

(Million yen, %)

	Sept. 30, FY2026		Sept. 30, FY2025		FY2026 / FY2025		FY2027 forecast		Comparison with forecast		Notes
	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue	Amount	Ratio	Amount	Ratio to Operating revenue	Amount	Ratio	
Operating revenue	741,163	100.00	733,436	100.00	7,726	1.05	760,000	100.00	▲ 18,836	▲ 2.48	
Operating costs	682,964	92.15	676,936	92.30	6,027	0.89					
Gross profit	58,198	7.85	56,500	7.70	1,698	3.01	58,800	7.74	▲ 601	▲ 1.02	
Selling, general and administrative expenses	43,784	5.91	42,233	5.76	1,551	3.67	45,500	5.99	▲ 1,715	▲ 3.77	
Personnel expenses	10,777	1.45	10,460	1.43	316	3.03					
Transportation expenses	20,921	2.82	20,825	2.84	95	0.46					
Other	12,085	1.63	10,947	1.49	1,138	10.40					
Operating profit	14,414	1.94	14,266	1.95	147	1.03	13,300	1.75	1,114	8.38	
Non-operating income	3,017	0.41	2,465	0.33	552	22.41					
Interest income	379	0.05	201	0.03	177	88.38					
Dividends income	1,292	0.17	1,215	0.17	76	6.31					
Real estate rent	708	0.10	556	0.08	152	27.33					
Other	637	0.09	491	0.07	145	29.66					
Non-operating expenses	515	0.07	416	0.06	99	23.92					
Interest expenses	70	0.01	54	0.01	16	30.93					
Rent expenses on real estates	345	0.05	282	0.04	63	22.41					
Other	98	0.01	79	0.01	19	24.50					
Ordinary profit	16,916	2.28	16,315	2.22	600	3.68	15,300	2.01	1,616	10.56	
Extraordinary income	4,588	0.62	769	0.11	3,819	496.30					
Extraordinary loss	1,845	0.25	50	0.01	1,795	-					
Profit before income taxes and minority interests	19,659	2.65	17,035	2.32	2,624	15.41					
Income taxes-current	5,790	0.78	4,830	0.66	959	19.87					
Income taxes-deferred	▲ 4	▲ 0.00	154	0.02	▲ 159	-					
Profit	13,874	1.87	12,050	1.64	1,823	15.13	12,650	1.66	1,224	9.68	

Profit per share(yen)	456.84	387.80	69.04	410.70	46.14	
Dividend per share(yen)	160.00	140.00	20.00	160.00	-	
Net assets per share(yen)	5,049.89	4,904.70	145.19	-	-	

Number of employees	1,178	1,152	26	-	-	

Capital investment	5,190	11,667	▲6,476	-	-	
Depreciation	2,259	1,843	415	-	-	

11. (Non-Con.) Balance sheets

(Million yen)

	Sept. 30, FY2026	Sept. 30, FY2025	FY2026 / FY2025 (Amount)	Notes
Total assets	378,236	377,031	1,205	
Current assets	222,460	218,088	4,371	
Cash and deposits	73,020	65,442	7,578	
Notes receivable-trade	54	433	▲ 379	
Accounts receivable-trade	120,261	122,271	▲ 2,010	
Securities	-	1,000	▲ 1,000	
Inventories	22,587	22,244	342	
Other	6,840	7,250	▲ 410	
Allowance for doubtful accounts	▲ 302	▲ 554	251	
Non-current assets	155,776	158,942	▲ 3,166	
(Property, plant and equipment)	55,545	52,916	2,629	
Buildings and structures	17,952	15,231	2,720	
Land	32,758	32,457	301	
Other	4,834	5,227	▲ 393	
(Intangible assets)	7,218	6,814	404	
Software	6,919	6,737	182	
Other	298	76	222	
(Investments and other assets)	93,012	99,212	▲ 6,199	
Investment securities	52,477	59,502	▲ 7,025	
Other	40,926	40,160	765	
Allowance for doubtful accounts	▲ 391	▲ 451	60	
Total liabilities	225,820	225,961	▲ 141	
Current liabilities	202,987	201,487	1,500	
Accounts payable-trade	174,968	176,787	▲ 1,818	
Other	28,019	24,700	3,319	
Non-current liabilities	22,832	24,474	▲ 1,641	
Total net assets	152,416	151,069	1,346	
Shareholders' equity	130,026	124,620	5,406	
Capital stock	5,934	5,934	-	
Capital surplus	8,814	8,809	5	
Retained earnings	134,125	124,822	9,303	
Treasury stock	▲ 18,847	▲ 14,944	▲ 3,902	
Total valuation and translation adjustments	22,389	26,448	▲ 4,059	

12. (Non-Con.) Statements of cash flows

(Million yen)

	Sept. 30, FY2026	Sept. 30, FY2025	FY2026 / FY2025 (Amount)	Notes
Profit before income taxes and minority interests	19,659	17,035	2,624	
Depreciation and amortization	4,428	3,792	635	
Decrease (increase) in notes and accounts receivable-trade	1,804	▲ 8,999	10,803	
Decrease (increase) in inventories	▲ 342	▲ 2,520	2,178	
Increase (decrease) in notes and accounts payable-trade	▲ 1,818	1,816	▲ 3,635	
Income taxes paid	▲ 4,078	▲ 7,347	3,269	
Other	▲ 1,674	▲ 909	▲ 765	
Net cash provided by (used in) operating activities	17,978	2,867	15,110	
Purchase of property, plant and equipment	▲ 3,812	▲ 11,031	7,218	
Proceeds from sales of property, plant and equipment	0	6	▲ 5	
Purchase of intangible assets	▲ 2,191	▲ 3,203	1,012	
Purchase of investment securities	▲ 1,745	▲ 1,574	▲ 170	
Proceeds from sales of investment securities	5,113	838	4,275	
Other	2,380	1,717	663	
Net cash provided by (used in) investing activities	▲ 254	▲ 13,247	12,993	
Purchase of treasury stock	▲ 3,922	▲ 2,003	▲ 1,918	
Cash dividends paid	▲ 4,570	▲ 4,206	▲ 364	
Other	▲ 1,657	▲ 1,313	▲ 343	
Net cash provided by (used in) financing activities	▲ 10,150	▲ 7,523	▲ 2,626	
Effect of exchange rate change on cash and cash equivalents	4	3	1	
Net increase (decrease) in cash and cash equivalents	7,578	▲ 17,900	25,478	
Cash and cash equivalents at beginning of period	65,442	83,342	▲ 17,900	
Cash and cash equivalents at end of period	73,020	65,442	7,578	

13. (Non-Con.) Operating revenue by product type

(Million yen, %)

	Sept. 30, FY2026		Sept. 30, FY2025		FY2026 / FY2025	
	Amount	Operating revenue composition	Amount	Operating revenue composition	Amount	Ratio
Perishables	28,697	3.9	27,533	3.8	1,164	4.2
Instant foods	216,027	29.0	211,280	28.7	4,747	2.2
Dried foods, cereals	57,086	7.7	56,846	7.8	240	0.4
Beverages	145,739	19.7	156,949	21.4	▲ 11,209	▲ 7.1
Luxuries	104,961	14.2	95,644	13.0	9,317	9.7
Condiments	156,781	21.2	154,044	21.0	2,736	1.8
Other	6,442	0.9	6,424	0.9	17	0.3
Total	715,737	96.6	708,723	96.6	7,013	1.0
Other revenue	25,426	3.4	24,713	3.4	713	2.9
Operating revenue	741,163	100.0	733,436	100.0	7,726	1.1

14. (Non-Con.) Operating revenue by client category

(Million yen, %)

	Sept. 30, FY2026		Sept. 30, FY2025		FY2026 / FY2025	
	Amount	Operating revenue composition	Amount	Operating revenue composition	Amount	Ratio
General merchandise stores	81,244	11.0	79,192	10.8	2,052	2.6
Super markets	370,308	49.9	356,947	48.7	13,361	3.7
Convenience stores	35,387	4.8	39,763	5.4	▲ 4,376	▲ 11.0
Drugstores	102,337	13.8	100,201	13.7	2,136	2.1
Discount stores	90,422	12.2	96,120	13.1	▲ 5,697	▲ 5.9
Wholesalers	16,049	2.2	17,100	2.3	▲ 1,050	▲ 6.1
Other	19,987	2.7	19,398	2.6	588	3.0
Total	715,737	96.6	708,723	96.6	7,013	1.0
Other revenue	25,426	3.4	24,713	3.4	713	2.9
Operating revenue	741,163	100.0	733,436	100.0	7,726	1.1

15. (Non-Con.) Change of financial results

(Million yen, %)

	Sept. 30, FY2023		Sept. 30, FY2024		Sept. 30, FY2025		Sept. 30, FY2026		Year-on-year changes	
	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue	FY2025/ FY2024	FY2026/ FY2025
Operating revenue	674,706	100.00	709,949	100.00	733,436	100.00	741,163	100.00	3.3	1.1
Gross profit	51,510	7.63	53,561	7.54	56,500	7.70	58,198	7.85	5.5	3.0
Selling, general and administrative expenses	38,472	5.70	40,128	5.65	42,233	5.76	43,784	5.91	5.2	3.7
Operating profit	13,038	1.93	13,433	1.89	14,266	1.95	14,414	1.94	6.2	1.0
Ordinary profit	14,699	2.18	15,412	2.17	16,315	2.22	16,916	2.28	5.9	3.7
Profit	10,469	1.55	12,993	1.83	12,050	1.64	13,874	1.87	▲ 7.3	15.1
Total assets	367,292	-	365,444	-	377,031	-	378,236	-	3.2	0.3
Total net assets	138,523	-	140,077	-	151,069	-	152,416	-	7.8	0.9
Equity ratio	37.71%	-	38.33%	-	40.07%	-	40.30%	-	1.74	0.23
Profit per share(yen)	311.36	-	407.11	-	387.80	-	456.84	-	▲ 19.31	69.04
Dividend per share (yen)	97.00	-	120.00	-	140.00	-	160.00	-	20.00	20.00
Net assets per share(yen)	4,119.67	-	4,496.11	-	4,904.70	-	5,049.89	-	408.59	145.19
※ ROA	4.21% (3.00%)	-	4.21% (3.55%)	-	4.39% (3.25%)	-	4.48% (3.67%)	-	0.18 (▲ 0.30)	0.09 (0.42)
ROE	7.90%	-	9.33%	-	8.28%	-	9.14%	-	▲ 1.05	0.86

※ROA displays it at total assets ordinary profit rate. (The parenthesis displays it at a profit rate for the total assets current term.)

16. (Non-Con.) Selling, general and administrative expenses

(Million yen, %)

	Sept. 30, FY2023		Sept. 30, FY2024		Sept. 30, FY2025		Sept. 30, FY2026	
	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue
Operating revenue	674,706	100	709,949	100	733,436	100	741,163	100
Personnel expenses	9,409	1.39	9,897	1.39	10,460	1.43	10,777	1.45
Transportation expenses	18,935	2.81	19,870	2.80	20,825	2.84	20,921	2.82
Subtotal	28,344	4.20	29,767	4.19	31,286	4.27	31,698	4.28
Depreciation and amortization	2,640	0.39	2,706	0.38	2,794	0.38	3,449	0.47
Rent expenses	2,309	0.34	2,147	0.30	2,206	0.30	2,216	0.30
Information system cost	2,396	0.36	2,587	0.36	3,017	0.41	3,503	0.47
Other	2,780	0.41	2,918	0.41	2,928	0.40	2,917	0.39
Total	38,472	5.70	40,128	5.65	42,233	5.76	43,784	5.91

17. Forecasts (FY2027)

【Full Year】

(Million yen, %)

	Consolidated						Non consolidated					
	Sept. 30, FY2027 (Forecast)		Sept. 30, FY2026		FY2027(Forecast) / FY2026		Sept. 30, FY2027 (Forecast)		Sept. 30, FY2026		FY2027(Forecast) / FY2026	
	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue	Amount	Ratio	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue	Amount	Ratio
Operating revenue	1,303,000	100.00	1,245,002	100.00	57,997	4.7	768,000	100.00	741,163	100.00	26,836	3.6
Gross profit	94,700	7.27	91,104	7.32	3,595	3.9	59,500	7.75	58,198	7.85	1,301	2.2
Selling, general and administrative expenses	77,000	5.91	72,321	5.81	4,678	6.5	46,500	6.05	43,784	5.91	2,715	6.2
Operating profit	17,700	1.36	18,782	1.51	▲ 1,082	▲ 5.8	13,000	1.69	14,414	1.94	▲ 1,414	▲ 9.8
Ordinary profit	20,000	1.53	21,328	1.71	▲ 1,328	▲ 6.2	15,300	1.99	16,916	2.28	▲ 1,616	▲ 9.6
Profit attributable to owners of parent	13,400	1.03	14,840	1.19	▲ 1,440	▲ 9.7	11,200	1.46	13,874	1.87	▲ 2,674	▲ 19.3
Profit per share (yen)	443.97	-	488.67	-	▲ 44.70	-	371.08	-	456.84	-	▲ 85.76	-
Consolidated/Non-consolidated ratio	1.20		1.07		0.13		-		-		-	

【Second Quarter of the Fiscal Year】

(Million yen, %)

	Consolidated						Non consolidated					
	Mar. 31, 2027 (Forecast)		Mar. 31, FY2026		FY2027(Forecast) / FY2026		Mar. 31, 2027 (Forecast)		Mar. 31, FY2026		FY2027(Forecast) / FY2026	
	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue	Amount	Ratio	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue	Amount	Ratio
Operating revenue	652,500	100.00	626,921	100.00	25,578	4.1	385,500	100.00	376,130	100.00	9,369	2.5
Gross profit	47,950	7.35	46,345	7.39	1,604	3.5	30,300	7.86	29,999	7.98	300	1.0
Operating profit	10,000	1.53	10,451	1.67	▲ 451	▲ 4.3	7,300	1.89	7,906	2.10	▲ 606	▲ 7.7
Ordinary profit	11,100	1.70	11,639	1.86	▲ 539	▲ 4.6	8,650	2.24	9,298	2.47	▲ 648	▲ 7.0
Profit attributable to owners of parent	7,600	1.16	8,915	1.42	▲ 1,315	▲ 14.8	6,650	1.73	8,168	2.17	▲ 1,518	▲ 18.6

※The Non consolidated column of Profit attributable to owners of parent indicates the amount of Profit.

18. Stock Information (Year ended Sept 30, 2026)

<Number of shares per trading unit＝100shares>

OStock summary

Number of shares authorized	72,000,000
Number of issued shares	35,000,000
Number of shareholders	6,596
(Number of the inner unit stock shareholders)	(5,892)

OMajor shareholders

Name of shareholder	Number of shares (thousand)	Ratio of shares (%)
The Master Trust Bank of Japan, Ltd. (Trust Account)	3,227	10.69
MITSUI & CO., LTD.	1,500	4.96
Plus Double Co.,Ltd.	1,280	4.24
Mitsubishi Corporation	893	2.96
Kato Kosan Co., Ltd.	850	2.81
Kewpie Corporation	841	2.78
House Foods Group Inc.	838	2.77
BBH FOR FIDELITY LOW-PRICED STOCK FUND	736	2.43
KAGOME CO.,LTD.	731	2.42
Custody Bank of Japan, Ltd. (Trust Account)	656	2.17
Total	11,555	38.28

※The number of the shares is displayed by cutting off less than 1,000 stocks.

※The ratio of the shares is displayed by cutting off lower than decimal point third place and calculated after deducting treasury shares (4,817,955 shares).

OBreakdown of shares by type of shareholder

Item	Number of shareholders	Component ratio	Number of trading unit	Component ratio
Financial institutions	13	0.20	47,824	13.67
Financial instruments businesses	25	0.38	2,114	0.60
Other corporations	134	2.03	128,072	36.63
Foreign corporations, etc.	189	2.87	66,945	19.14
Individuals and Others	6,234	94.50	56,633	16.19
Sub total	6,595	99.98	301,588	86.23
Treasury stock	1	0.02	48,179	13.77

OBreakdown of shares by number of trading unit of shareholder

Item	Number of shareholders	Component ratio	Number of trading unit	Component ratio
less than 1	704	10.67	-	-
1 or more, less than 5	4,858	73.65	5,553	1.59
5 or more, less than 10	174	2.64	1,058	0.30
10 or more, less than 100	639	9.69	17,816	5.10
100 or more	221	3.35	325,340	93.01

OBreakdown of shares by area of shareholder

Item	Number of shareholders	Component ratio	Number of trading unit	Component ratio
Hokkaido・Tohoku Area	221	3.35	1,329	0.38
Kanto Area	2,240	33.96	127,176	36.36
Chubu Area	934	14.16	12,989	3.71
Kinki Area	2,253	34.16	135,811	38.83
Chugoku・Shikoku Area	476	7.21	3,099	0.89
Kyushu Area	283	4.29	2,414	0.69
Overseas	189	2.87	66,949	19.14

19. Expected dividends

<1> Basic Policy on Profit Sharing

We recognize that returning our profits to our shareholders is an important policy of management. Commited to a progressive dividend policy, we will pay a dividend that is stable and commensurate with business performance while improving our earning capacity and enhancing our financial structure. As a general rule, we will increase the dividend amount up to 20 yen per share every year, with the aim of gradually raising the dividend payout ratio to 40%.

<2> Dividend History

		FY2022	FY2023	FY2024	FY2025	FY2026	FY2027 (Forecast)
Dividend per share (yen)	Annual	83.00	97.00	120.00	140.00	160.00	175.00
	Interim	38.00	47.00	55.00	70.00	80.00	87.50
	Year-end	45.00	50.00	65.00	70.00	80.00	87.50
(Inner special or commemorative dividend)		7	3	3	0	0	0
Profit per share (yen)	Non consolidated	304.81	311.36	407.11	387.80	456.84	371.08
	Consolidated	329.95	356.94	453.05	425.71	488.67	443.97
Payout ratio (%)	Non consolidated	27.16	31.15	28.77	35.99	34.81	47.16
	Consolidated	25.09	27.18	25.86	32.79	32.54	39.42