The 79th（**Year ended Sept 30, 2025**）

Settlement of accounts

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KATO SANGYO CO., LTD.

●Contact information
＜Presidential Affairs Office＞
■ Tel　0798-33-7665
■ Website
https://www.katosangyo.co.jp/en/

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1. (Con.) Statements of income and Forecasts

(Million yen, %)

	Sept. 30, FY2025		Sept. 30, FY2024		FY2025 / FY2024		FY2025 forecast		Comparison with forecast		Notes
	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue	Amount	Ratio	Amount	Ratio to Operating revenue	Amount	Ratio	
Operating revenue	1,214,265	100.00	1,169,834	100.00	44,431	3.80	1,208,000	100.00	6,265	0.52	
Operating costs	1,126,064	92.74	1,086,413	92.87	39,650	3.65					
Gross profit	88,201	7.26	83,420	7.13	4,780	5.73	87,750	7.26	451	0.51	
Selling, general and administrative expenses	70,020	5.76	66,563	5.69	3,456	5.19	71,100	5.88	▲ 1,079	▲ 1.52	
Personnel expenses	20,504	1.69	19,459	1.66	1,045	5.37					
Transportation expenses	31,882	2.63	30,520	2.61	1,362	4.46					
Other	17,633	1.45	16,583	1.42	1,049	6.33					
Operating profit	18,180	1.50	16,856	1.44	1,323	7.85	16,650	1.38	1,530	9.19	
Non-operating income	2,672	0.22	2,643	0.23	29	1.10					
Interest and dividends income	1,229	0.10	1,224	0.10	4	0.40					
Real estate rent	746	0.06	684	0.06	62	9.15					
Equity in earnings of affiliates	45	0.00	80	0.01	▲ 34	▲ 42.73					
Other	650	0.05	654	0.06	▲ 4	▲ 0.62					
Non-operating expenses	752	0.06	803	0.07	▲ 51	▲ 6.36					
Interest expenses	274	0.02	305	0.03	▲ 30	▲ 10.12					
Rent expenses on real estates	342	0.03	328	0.03	13	4.23					
Other	135	0.01	169	0.01	▲ 34	▲ 20.12					
Ordinary profit	20,100	1.66	18,697	1.60	1,403	7.51	18,300	1.51	1,800	9.84	
Extraordinary income	868	0.07	6,196	0.53	▲ 5,327	▲ 85.98					
Extraordinary loss	300	0.03	1,547	0.13	▲ 1,246	▲ 80.57					
Profit before income taxes and minority interests	20,669	1.70	23,346	2.00	▲ 2,677	▲ 11.47					
Income taxes-current	6,404	0.53	7,977	0.69	▲ 1,573	▲ 19.72					
Income taxes-deferred	152	0.01	▲ 123	▲0.01	275	-					
Profit	14,112	1.16	15,492	1.32	▲ 1,380	▲ 8.91					
Profit attributable to non-controlling interests	883	0.07	1,033	0.08	▲ 149	▲ 14.47					
Profit attributable to owners of parent	13,228	1.09	14,459	1.24	▲ 1,230	▲ 8.51	11,830	0.98	1,398	11.82	
Profit per share(yen)	425.71		453.05		▲27.34		379.71		46.00		
Net assets per share(yen)	5,487.49		4,999.22		488.27		—		—		
Number of employees	4,099		4,413		▲314		—		—		
Capital investment	12,766		7,714		5,052		—		—		
Depreciation	3,621		3,447		173		—		—		

2. (Con.) Balance sheets

(Million yen)

	Sept. 30, FY2025	Sept. 30, FY2024	FY2025 / FY2024 (Amount)	Notes
Total assets	466,325	454,688	11,637	
Current assets	297,841	305,532	▲ 7,690	
Cash and deposits	71,258	90,836	▲ 19,578	
Notes and accounts receivable-trade	176,952	168,691	8,261	
Securities	1,000	500	500	
Inventories	40,296	37,318	2,977	
Other	8,990	8,806	183	
Allowance for doubtful accounts	▲ 656	▲ 620	▲ 35	
Non-current assets	168,484	149,156	19,327	
(Property, plant and equipment)	63,941	55,493	8,447	
Buildings and structures	18,758	19,900	▲ 1,141	
Machinery, equipment and vehicles	3,743	4,319	▲ 575	
Tools, furniture and fixtures	1,171	1,272	▲ 100	
Land	35,332	26,681	8,651	
Other	4,933	3,319	1,614	
(Intangible assets)	8,029	7,282	747	
Goodwill	1,087	1,617	▲ 529	
Software	6,848	5,476	1,372	
Other	93	189	▲ 95	
(Investments and other assets)	96,513	86,381	10,132	
Investment securities	66,804	58,082	8,722	
Deferred tax assets	278	343	▲ 64	
Other	29,525	28,029	1,496	
Allowance for doubtful accounts	▲ 95	▲ 74	▲ 20	
Total liabilities	289,312	291,795	▲ 2,483	
Current liabilities	261,133	265,926	▲ 4,793	
Notes and accounts payable-trade	236,842	237,965	▲ 1,122	
Short-term loans payable	4,520	4,903	▲ 383	
Other	19,770	23,057	▲ 3,287	
Non-current liabilities	28,179	25,868	2,310	
Total net assets	177,013	162,893	14,120	
Shareholders' equity	135,795	128,760	7,035	
Capital stock	5,934	5,934	-	
Capital surplus	8,429	8,426	3	
Retained earnings	136,376	127,354	9,022	
Treasury stock	▲ 14,944	▲ 12,954	▲ 1,990	
Accumulated other comprehensive income	33,224	26,991	6,233	
Non-controlling interests	7,993	7,141	851	

3. (Con.) Statements of cash flows

(Million yen)

	Sept. 30, FY2025	Sept. 30, FY2024	FY2025 / FY2024 (Amount)	Notes
Profit before income taxes and minority interests	20,669	23,346	▲ 2,677	
Depreciation and amortization	5,775	5,460	314	
Increase (decrease) in net defined benefit asset	▲ 256	▲ 251	▲ 4	
Increase (decrease) in net defined benefit liability	62	71	▲ 9	
Decrease (increase) in notes and accounts receivable-trade	▲ 8,447	18,492	▲ 26,939	
Decrease (increase) in inventories	▲ 3,200	▲ 2,052	▲ 1,147	
Increase (decrease) in notes and accounts payable-trade	▲ 1,035	▲ 9,749	8,713	
Income taxes paid	▲ 8,997	▲ 5,984	▲ 3,012	
Other	▲ 501	▲ 3,465	2,964	
Net cash provided by (used in) operating activities	4,068	25,868	▲ 21,799	
Purchase of property, plant and equipment	▲ 11,915	▲ 6,974	▲ 4,940	
Proceeds from sales of property, plant and equipment	35	31	3	
Purchase of intangible assets	▲ 3,237	▲ 1,641	▲ 1,596	
Purchase of investment securities	▲ 1,656	▲ 1,639	▲ 17	
Proceeds from sales of investment securities	838	6,909	▲ 6,070	
Other	1,058	▲ 377	1,436	
Net cash provided by (used in) investing activities	▲ 14,876	▲ 3,692	▲ 11,184	
Proceeds from long-term loans payable	-	407	▲ 407	
Repayment of long-term loans payable	▲ 162	▲ 158	▲ 3	
Purchase of treasury stock	▲ 2,003	▲ 9,127	7,123	
Cash dividends paid	▲ 4,206	▲ 3,394	▲ 811	
Other	▲ 2,033	▲ 3,380	1,347	
Net cash provided by (used in) financing activities	▲ 8,406	▲ 15,654	7,247	
Effect of exchange rate change on cash and cash equivalents	▲ 120	194	▲ 314	
Net increase (decrease) in cash and cash equivalents	▲ 19,334	6,716	▲ 26,051	
Cash and cash equivalents at beginning of period	90,268	83,491	6,777	
Increase in cash and cash equivalents resulting from inclusion of subsidaries in consolidation	-	61	▲ 61	
Cash and cash equivalents at end of period	70,934	90,268	▲ 19,334	

4. (Con.) Operating revenue by product type

(Million yen, %)

	Sept. 30, FY2025		Sept. 30, FY2024		FY2025 / FY2024	
	Amount	Operating revenue composition	Amount	Operating revenue composition	Amount	Ratio
Perishables	130,608	10.8	127,504	10.9	3,103	2.4
Instant foods	212,187	17.5	205,786	17.6	6,400	3.1
Dried foods, cereals	59,211	4.9	54,756	4.7	4,455	8.1
Beverages	184,649	15.2	181,739	15.5	2,909	1.6
Alcoholic beverages	223,649	18.3	215,558	18.5	8,091	3.8
Luxuries	105,628	8.7	97,351	8.3	8,276	8.5
Condiments	158,708	13.1	155,487	13.3	3,220	2.1
Other	8,379	0.7	8,265	0.7	114	1.4
Total	1,083,022	89.2	1,046,450	89.5	36,572	3.5
Other revenue	35,496	2.9	34,055	2.9	1,441	4.2
Domestic subtotal	1,118,518	92.1	1,080,505	92.4	38,013	3.5
Overseas	95,746	7.9	89,328	7.6	6,418	7.2
Operating revenue	1,214,265	100.0	1,169,834	100.0	44,431	3.8

5. (Con.) Operating revenue by client category

(Million yen, %)

	Sept. 30, FY2025		Sept. 30, FY2024		FY2025 / FY2024	
	Amount	Operating revenue composition	Amount	Operating revenue composition	Amount	Ratio
General merchandise stores	102,294	8.4	99,405	8.5	2,889	2.9
Super markets	473,310	39.0	460,852	39.4	12,457	2.7
Convenience stores	63,631	5.2	65,378	5.6	▲ 1,746	▲ 2.7
Drugstores	137,915	11.4	129,659	11.1	8,255	6.4
Discount stores	188,944	15.6	181,882	15.5	7,061	3.9
Wholesalers	65,806	5.4	62,691	5.4	3,115	5.0
Other	51,118	4.2	46,580	4.0	4,538	9.7
Total	1,083,022	89.2	1,046,450	89.5	36,572	3.5
Other revenue	35,496	2.9	34,055	2.9	1,441	4.2
Domestic subtotal	1,118,518	92.1	1,080,505	92.4	38,013	3.5
Overseas	95,746	7.9	89,328	7.6	6,418	7.2
Operating revenue	1,214,265	100.0	1,169,834	100.0	44,431	3.8

(Note) The previous year results have been reclassified due to changes in business classification.

6. (Con.) Change of financial results

(Million yen, %)

	Sept. 30, FY2022		Sept. 30, FY2023		Sept. 30, FY2024		Sept. 30, FY2025		Year-on-year changes	
	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue	FY2024/ FY2023	FY2025/ FY2024
Operating revenue	1,035,664	100.00	1,099,391	100.00	1,169,834	100.00	1,214,265	100.00	6.4	3.8
Gross profit	71,740	6.93	78,027	7.10	83,420	7.13	88,201	7.26	6.9	5.7
Selling, general and administrative expenses	58,327	5.63	61,295	5.58	66,563	5.69	70,020	5.76	8.6	5.2
Operating profit	13,413	1.30	16,731	1.52	16,856	1.44	18,180	1.50	0.7	7.9
Ordinary profit	15,387	1.49	18,501	1.68	18,697	1.60	20,100	1.66	1.1	7.5
Profit attributable to owners of parent	11,276	1.09	12,002	1.09	14,459	1.24	13,228	1.09	20.5	▲ 8.5
Total assets	400,792	-	452,966	-	454,688	-	466,325	-	0.4	2.6
Total net assets	140,230	-	155,751	-	162,893	-	177,013	-	4.6	8.7
Equity ratio	33.73%	-	33.06%	-	34.25%	-	36.25%	-	1.19	2.00
Profit per share(yen)	329.95	-	356.94	-	453.05	-	425.71	-	96.11	▲ 27.34
Net assets per share(yen)	4,019.82	-	4,453.82	-	4,999.22	-	5,487.49	-	545.40	488.27
※ ROA	3.92% (2.87%)	-	4.33% (2.81%)	-	4.12% (3.19%)	-	4.36% (2.87%)	-	▲ 0.21 (0.38)	0.24 (▲ 0.32)
ROE	8.50%	-	8.42%	-	9.47%	-	8.15%	-	1.05	▲ 1.32
Consolidated/Non-consolidated ratio	1.08	-	1.15	-	1.11	-	1.10	-	▲ 0.03	▲ 0.01

ROA displays it at total assets ordinary profit rate. (The parenthesis displays it at a profit rate for the total assets current term.)
Consolidated/Non-consolidated Ratio displays it on the basis of Profit attributable to owners of parent for the current term.

7. (Con.) Selling, general and administrative expenses

(Million yen, %)

	Sept. 30, FY2022		Sept. 30, FY2023		Sept. 30, FY2024		Sept. 30, FY2025	
	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue
Operating revenue	1,035,664	100	1,099,391	100	1,169,834	100	1,214,265	100
Personnel expenses	16,742	1.62	17,759	1.62	19,459	1.66	20,504	1.69
Transportation expenses	27,279	2.63	28,283	2.57	30,520	2.61	31,882	2.63
Subtotal	44,022	4.25	46,043	4.19	49,979	4.27	52,387	4.31
Depreciation and amortization	3,187	0.31	3,264	0.30	3,536	0.30	3,792	0.31
Rent expenses	3,166	0.30	3,240	0.29	3,237	0.28	3,283	0.27
Information system cost	3,477	0.34	3,569	0.32	3,980	0.34	4,604	0.38
Other	4,473	0.43	5,176	0.47	5,828	0.50	5,953	0.49
Total	58,327	5.63	61,295	5.58	66,563	5.69	70,020	5.77

8. (Con.) Segments information

(Million yen , Ratio show year-on-year changes)

	Reportable segments												Other			Amount recorded in consolidated financial statements		
	Processed foods business			Frozen and chilled business			Alcoholic beverages business			Overseas business								
		Amount	Ratio		Amount	Ratio		Amount	Ratio		Amount	Ratio		Amount	Ratio		Amount	Ratio
Operating revenue	741,712	24,697	3.4	117,895	3,530	3.1	254,698	9,487	3.9	95,746	6,418	7.2	12,553	627	5.3	1,214,265	44,431	3.8
Operating profit	14,353	1324	10.2	1,325	41	3.3	1,631	▲ 342	▲ 17.4	196	400	-	511	▲ 3	▲ 0.7	18,180	1,323	7.9
Ratio of Operating profit to Operating revenue	1.94%	0.12		1.12%	0.00		0.64%	▲ 0.16		0.21%	-		4.07%	▲ 0.24		1.50%	0.06	
Segment assets	379,473	13,537	3.7	27,743	1,831	7.1	51,801	▲2,313	▲ 4.3	35,767	▲2,175	▲ 5.7	14,069	313	2.3	466,325	11,637	2.6
Segment liabilities	228,427	1,138	0.5	21,308	645	3.1	41,482	▲3,213	▲ 7.2	10,405	▲2,356	▲ 18.5	1,819	124	7.3	289,312	▲2,483	▲ 0.9
Other items																		
Depreciation and amortization	4,307	119	2.9	40	▲12	▲ 23.0	294	143	95.1	555	34	6.7	577	28	5.2	5,775	314	5.8
Impairment loss	3	3	-	-	-	-	-	-	-	88	▲854	▲ 90.6	-	-	-	91	▲851	▲ 90.3
Amortization of goodwill ,etc.	-	-	-	-	-	-	-	-	-	464	▲49	▲ 9.7	-	-	-	464	▲49	▲ 9.7
Equity method investments	292	26	10.1	-	-	-	-	-	-	-	-	-	781	16	2.2	1,074	43	4.2
Increase in property, plant and equipment, and intangible assets	15,096	6,867	83.4	12	2	22.4	271	▲61	▲ 18.6	404	▲73	▲ 15.3	273	▲56	▲ 17.0	16,059	6,678	71.2

(Note) 1 The "Other" category is a business segment that is not included in the reportable segments, and is mainly the logisitics business.

2 Operating revenue and Operating profit include internal transactions between each business.

3 Operating profit for Overseas business is the amount after deducting Amortization of goodwill ,etc. (464 million yen).

9. (Con.) Capital investment

(Million yen, %)

	Sept. 30, FY2022	Sept. 30, FY2023	Sept. 30, FY2024	Sept. 30, FY2025	FY2025 / FY2024	Sept 30, FY2026 (Forecast)
Capital investment						
Property, plant and equipment	4,354	5,974	7,714	12,766	65.5	11,126
(Inner lease assets)	237	260	522	646	23.8	1,376
Software	1,328	2,501	1,637	3,280	100.3	4,947
(Inner lease assets)	-	-	8	-	-	-
Other	5	15	29	12	▲ 56.7	-
Total	5,688	8,490	9,381	16,059	71.2	16,074
(Inner lease assets)	237	260	531	646	21.7	1,376
Depreciation and amortization						
Property, plant and equipment	2,687	2,740	3,447	3,621	5.0	4,043
(Inner lease assets)	459	422	445	485	9.0	646
Software	1,774	1,780	1,869	1,927	3.1	2,350
(Inner lease assets)	52	37	26	21	▲ 19.3	16
Sub total	4,462	4,520	5,317	5,549	4.4	6,394
(Inner lease assets)	511	460	471	507	7.4	663
Long-term prepaid expense	3	6	65	145	121.1	142
Other	69	72	77	81	4.7	83
Total	4,535	4,599	5,460	5,775	5.8	6,620
(Inner lease assets)	511	460	471	507	7.4	663

(Note) The Depreciation and amortization amount also includes depreciation of manufacturing costs.

10. (Non-Con.) Statements of income and Forecasts

(Million yen, %)

	Sept. 30, FY2025		Sept. 30, FY2024		FY2025 / FY2024		FY2025 forecast		Comparison with forecast		Notes
	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue	Amount	Ratio	Amount	Ratio to Operating revenue	Amount	Ratio	
Operating revenue	733,436	100.00	709,949	100.00	23,486	3.31	726,000	100.00	7,436	1.02	
Operating costs	676,936	92.30	656,388	92.46	20,547	3.13					
Gross profit	56,500	7.70	53,561	7.54	2,939	5.49	55,700	7.67	800	1.44	
Selling, general and administrative expenses	42,233	5.76	40,128	5.65	2,105	5.25	42,870	5.90	▲ 636	▲ 1.48	
Personnel expenses	10,460	1.43	9,897	1.39	563	5.69					
Transportation expenses	20,825	2.84	19,870	2.80	955	4.81					
Other	10,947	1.49	10,360	1.46	586	5.66					
Operating profit	14,266	1.95	13,433	1.89	833	6.21	12,830	1.77	1,436	11.20	
Non-operating income	2,465	0.33	2,382	0.34	82	3.47					
Interest income	201	0.03	112	0.02	88	78.31					
Dividends income	1,215	0.17	1,222	0.17	▲ 6	▲ 0.51					
Real estate rent	556	0.08	523	0.07	32	6.16					
Other	491	0.07	523	0.07	▲ 31	▲ 6.07					
Non-operating expenses	416	0.06	402	0.06	13	3.30					
Interest expenses	54	0.01	43	0.01	11	25.88					
Rent expenses on real estates	282	0.04	268	0.04	14	5.26					
Other	79	0.01	91	0.01	▲ 11	▲ 13.06					
Ordinary profit	16,315	2.22	15,412	2.17	903	5.86	14,500	2.00	1,815	12.52	
Extraordinary income	769	0.11	6,161	0.87	▲ 5,391	▲ 87.51					
Extraordinary loss	50	0.01	2,221	0.31	▲ 2,171	▲ 97.74					
Profit before income taxes and minority interests	17,035	2.32	19,352	2.73	▲ 2,317	▲ 11.97					
Income taxes-current	4,830	0.66	6,364	0.90	▲ 1,534	▲ 24.11					
Income taxes-deferred	154	0.02	▲ 5	▲0.00	160	-					
Profit	12,050	1.64	12,993	1.83	▲ 942	▲ 7.25	10,440	1.44	1,610	15.43	

Profit per share(yen)	387.80	407.11	▲ 19.31	335.10	52.70	
Dividend per share(yen)	140.00	120.00	20.00	140.00	-	
Net assets per share(yen)	4,904.70	4,496.11	408.59	-	-	

Number of employees	1,152	1,127	25	-	-	

Capital investment	11,667	4,595	7,071	-	-	
Depreciation	1,843	1,811	32	-	-	

11. (Non-Con.) Balance sheets

(Million yen)

	Sept. 30, FY2025	Sept. 30, FY2024	FY2025 / FY2024 (Amount)	Notes
Total assets	377,031	365,444	11,586	
Current assets	218,088	225,468	▲ 7,380	
Cash and deposits	65,442	83,342	▲ 17,900	
Notes receivable-trade	433	467	▲ 33	
Accounts receivable-trade	122,271	113,145	9,126	
Securities	1,000	500	500	
Inventories	22,244	19,724	2,520	
Other	7,250	8,839	▲ 1,588	
Allowance for doubtful accounts	▲ 554	▲ 550	▲ 4	
Non-current assets	158,942	139,976	18,966	
(Property, plant and equipment)	52,916	43,312	9,603	
Buildings and structures	15,231	16,096	▲ 864	
Land	32,457	23,540	8,916	
Other	5,227	3,675	1,551	
(Intangible assets)	6,814	5,465	1,348	
Software	6,737	5,367	1,369	
Other	76	97	▲ 21	
(Investments and other assets)	99,212	91,198	8,013	
Investment securities	59,502	51,740	7,762	
Other	40,160	39,977	183	
Allowance for doubtful accounts	▲ 451	▲ 519	67	
Total liabilities	225,961	225,367	594	
Current liabilities	201,487	203,040	▲ 1,552	
Accounts payable-trade	176,787	174,970	1,816	
Other	24,700	28,069	▲ 3,369	
Non-current liabilities	24,474	22,327	2,146	
Total net assets	151,069	140,077	10,992	
Shareholders' equity	124,620	118,763	5,857	
Capital stock	5,934	5,934	-	
Capital surplus	8,809	8,806	3	
Retained earnings	124,822	116,977	7,844	
Treasury stock	▲ 14,944	▲ 12,954	▲ 1,990	
Total valuation and translation adjustments	26,448	21,313	5,134	

12. (Non-Con.) Statements of cash flows

(Million yen)

	Sept. 30, FY2025	Sept. 30, FY2024	FY2025 / FY2024 (Amount)	Notes
Profit before income taxes and minority interests	17,035	19,352	▲ 2,317	
Depreciation and amortization	3,792	3,700	91	
Increase (decrease) in provision for retirement benefits	23	58	▲ 34	
Decrease (increase) in notes and accounts receivable-trade	▲ 8,999	16,593	▲ 25,593	
Decrease (increase) in inventories	▲ 2,520	▲ 858	▲ 1,662	
Increase (decrease) in notes and accounts payable-trade	1,816	▲ 6,051	7,868	
Income taxes paid	▲ 7,347	▲ 4,373	▲ 2,974	
Other	▲ 933	▲ 601	▲ 331	
Net cash provided by (used in) operating activities	2,867	27,820	▲ 24,952	
Purchase of property, plant and equipment	▲ 11,031	▲ 4,094	▲ 6,936	
Proceeds from sales of property, plant and equipment	6	0	6	
Purchase of intangible assets	▲ 3,203	▲ 1,586	▲ 1,616	
Purchase of investment securities	▲ 1,574	▲ 1,228	▲ 346	
Proceeds from sales of investment securities	838	6,909	▲ 6,070	
Other	1,717	▲ 5,960	7,678	
Net cash provided by (used in) investing activities	▲ 13,247	▲ 5,961	▲ 7,286	
Purchase of treasury stock	▲ 2,003	▲ 9,127	7,123	
Cash dividends paid	▲ 4,206	▲ 3,394	▲ 811	
Other	▲ 1,313	▲ 926	▲ 386	
Net cash provided by (used in) financing activities	▲ 7,523	▲ 13,448	5,925	
Effect of exchange rate change on cash and cash equivalents	3	2	1	
Net increase (decrease) in cash and cash equivalents	▲ 17,900	8,412	▲ 26,312	
Cash and cash equivalents at beginning of period	83,342	75,930	7,412	
Decrease in cash and cash equivalents resulting from cooperate division	-	▲ 1,000	1,000	
Cash and cash equivalents at end of period	65,442	83,342	▲ 17,900	

13. (Non-Con.) Operating revenue by product type

(Million yen, %)

	Sept. 30, FY2025		Sept. 30, FY2024		FY2025 / FY2024	
	Amount	Operating revenue composition	Amount	Operating revenue composition	Amount	Ratio
Perishables	27,533	3.8	27,199	3.8	334	1.2
Instant foods	211,280	28.7	204,892	28.9	6,387	3.1
Dried foods, cereals	56,846	7.8	52,717	7.4	4,128	7.8
Beverages	156,949	21.4	155,436	21.9	1,512	1.0
Luxuries	95,644	13.0	88,716	12.5	6,928	7.8
Condiments	154,044	21.0	150,956	21.3	3,088	2.0
Other	6,424	0.9	6,374	0.9	50	0.8
Total	708,723	96.6	686,293	96.7	22,430	3.3
Other revenue	24,713	3.4	23,656	3.3	1,056	4.5
Operating revenue	733,436	100.0	709,949	100.0	23,486	3.3

14. (Non-Con.) Operating revenue by client category

(Million yen, %)

	Sept. 30, FY2025		Sept. 30, FY2024		FY2025 / FY2024	
	Amount	Operating revenue composition	Amount	Operating revenue composition	Amount	Ratio
General merchandise stores	79,192	10.8	76,955	10.8	2,237	2.9
Super markets	356,947	48.7	348,622	49.2	8,324	2.4
Convenience stores	39,763	5.4	41,399	5.8	▲ 1,635	▲ 4.0
Drugstores	100,201	13.7	94,372	13.3	5,828	6.2
Discount stores	96,120	13.1	92,245	13.0	3,874	4.2
Wholesalers	17,100	2.3	16,066	2.3	1,034	6.4
Other	19,398	2.6	16,631	2.3	2,767	16.6
Total	708,723	96.6	686,293	96.7	22,430	3.3
Other revenue	24,713	3.4	23,656	3.3	1,056	4.5
Operating revenue	733,436	100.0	709,949	100.0	23,486	3.3

(Note) The previous year results have been reclassified due to changes in business classification.

15. (Non-Con.) Change of financial results

(Million yen, %)

	Sept. 30, FY2022		Sept. 30, FY2023		Sept. 30, FY2024		Sept. 30, FY2025		Year-on-year changes	
	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue	FY2024/ FY2023	FY2025/ FY2024
Operating revenue	650,921	100.00	674,706	100.00	709,949	100.00	733,436	100.00	5.2	3.3
Gross profit	48,749	7.49	51,510	7.63	53,561	7.54	56,500	7.70	4.0	5.5
Selling, general and administrative expenses	37,277	5.73	38,472	5.70	40,128	5.65	42,233	5.76	4.3	5.2
Operating profit	11,471	1.76	13,038	1.93	13,433	1.89	14,266	1.95	3.0	6.2
Ordinary profit	13,126	2.02	14,699	2.18	15,412	2.17	16,315	2.22	4.9	5.9
Profit	10,417	1.60	10,469	1.55	12,993	1.83	12,050	1.64	24.1	▲ 7.3
Total assets	331,526	-	367,292	-	365,444	-	377,031	-	▲ 0.5	3.2
Total net assets	126,405	-	138,523	-	140,077	-	151,069	-	1.1	7.8
Equity ratio	38.13%	-	37.71%	-	38.33%	-	40.07%	-	0.62	1.74
Profit per share(yen)	304.81	-	311.36	-	407.11	-	387.80	-	95.75	▲ 19.31
Dividend per share (yen)	83.00	-	97.00	-	120.00	-	140.00	-	23.00	20.00
Net assets per share(yen)	3,759.25	-	4,119.67	-	4,496.11	-	4,904.70	-	376.44	408.59
※ ROA	4.01% (3.18%)	-	4.21% (3.00%)	-	4.21% (3.55%)	-	4.39% (3.25%)	-	0.00 (0.55)	0.18 (▲ 0.30)
ROE	8.34%	-	7.90%	-	9.33%	-	8.28%	-	1.43	▲ 1.05

ROA displays it at total assets ordinary profit rate. (The parenthesis displays it at a profit rate for the total assets current term.)

16. (Non-Con.) Selling, general and administrative expenses

(Million yen, %)

	Sept. 30, FY2022		Sept. 30, FY2023		Sept. 30, FY2024		Sept. 30, FY2025	
	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue
Operating revenue	650,921	100	674,706	100	709,949	100	733,436	100
Personnel expenses	9,158	1.41	9,409	1.39	9,897	1.39	10,460	1.43
Transportation expenses	18,540	2.85	18,935	2.81	19,870	2.80	20,825	2.84
Subtotal	27,698	4.26	28,344	4.20	29,767	4.19	31,286	4.27
Depreciation and amortization	2,562	0.39	2,640	0.39	2,706	0.38	2,794	0.38
Rent expenses	2,344	0.36	2,309	0.34	2,147	0.30	2,206	0.30
Information system cost	2,319	0.36	2,396	0.36	2,587	0.36	3,017	0.41
Other	2,352	0.36	2,780	0.41	2,918	0.41	2,928	0.40
Total	37,277	5.73	38,472	5.70	40,128	5.65	42,233	5.76

17. Forecasts (FY2026)

【Full Year】

(Million yen, %)

	Consolidated						Non consolidated					
	Sept. 30, FY2026 (Forecast)		Sept. 30, FY2025		FY2026(Forecast) / FY2025		Sept. 30, FY2026 (Forecast)		Sept. 30, FY2025		FY2026(Forecast) / FY2025	
	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue	Amount	Ratio	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue	Amount	Ratio
Operating revenue	1,252,000	100.00	1,214,265	100.00	37,734	3.1	760,000	100.00	733,436	100.00	26,563	3.6
Gross profit	91,300	7.29	88,201	7.26	3,098	3.5	58,800	7.74	56,500	7.70	2,299	4.1
Selling, general and administrative expenses	73,800	5.89	70,020	5.76	3,779	5.4	45,500	5.99	42,233	5.76	3,266	7.7
Operating profit	17,500	1.40	18,180	1.50	▲ 680	▲ 3.7	13,300	1.75	14,266	1.95	▲ 966	▲ 6.8
Ordinary profit	19,500	1.56	20,100	1.66	▲ 600	▲ 3.0	15,300	2.01	16,315	2.22	▲ 1,015	▲ 6.2
Profit attributable to owners of parent	14,300	1.14	13,228	1.09	1,071	8.1	12,650	1.66	12,050	1.64	599	5.0
Profit per share (yen)	464.27	-	425.71	-	38.56	-	410.70	-	387.80	-	22.90	-
Consolidated/Non-consolidated ratio	1.13		1.10		0.03		-		-		-	

【Second Quarter of the Fiscal Year】

(Million yen, %)

	Consolidated						Non consolidated					
	Mar. 31, 2026 (Forecast)		Mar. 31, FY2025		FY2026(Forecast) / FY2025		Mar. 31, 2026 (Forecast)		Mar. 31, FY2025		FY2026(Forecast) / FY2025	
	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue	Amount	Ratio	Amount	Ratio to Operating revenue	Amount	Ratio to Operating revenue	Amount	Ratio
Operating revenue	628,300	100.00	610,360	100.00	17,939	2.9	380,900	100.00	365,308	100.00	15,591	4.3
Gross profit	46,100	7.34	44,453	7.28	1,646	3.7	29,700	7.80	28,434	7.78	1,265	4.5
Operating profit	9,500	1.51	10,146	1.66	▲ 646	▲ 6.4	7,100	1.86	7,910	2.17	▲ 810	▲ 10.2
Ordinary profit	10,400	1.66	11,040	1.81	▲ 640	▲ 5.8	8,200	2.15	9,084	2.49	▲ 884	▲ 9.7
Profit attributable to owners of parent	7,000	1.11	7,254	1.19	▲ 254	▲ 3.5	6,360	1.67	6,835	1.87	▲ 475	▲ 7.0

(Note)The Non consolidated column of Profit attributable to owners of parent indicates the amount of Profit.

18. Stock Information (Year ended Sept 30, 2025)

<Number of shares per trading unit＝100shares>

OStock summary

Number of shares authorized	72,000,000
Number of issued shares	35,000,000
Number of shareholders	6,581
(Number of the inner unit stock shareholders)	(5,962)

OMajor shareholders

Name of shareholder	Number of shares (thousand)	Ratio of shares (%)
The Master Trust Bank of Japan, Ltd. (Trust Account)	3,389	11.00
MITSUI & CO., LTD.	1,576	5.11
Plus Double Co.,Ltd.	1,280	4.15
Mitsubishi Corporation	893	2.90
Kato Kosan Co., Ltd.	850	2.75
Custody Bank of Japan, Ltd. (Trust Account)	846	2.74
Kewpie Corporation	841	2.73
HOUSE FOODS GROUP INC.	838	2.72
KAGOME CO.,LTD.	731	2.37
JP MORGAN CHASE BANK 385632	646	2.09
Total	11,894	38.61

OBreakdown of shares by type of shareholder

Item	Number of shareholders	Component ratio	Number of trading unit	Component ratio
Financial institutions	14	0.22	47,088	13.46
Financial instruments businesses	23	0.35	2,437	0.70
Other corporations	136	2.07	131,165	37.49
Foreign corporations, etc.	210	3.19	68,482	19.58
Individuals and Others	6,197	94.15	58,604	16.76
Sub total	6,580	99.98	307,776	87.99
Treasury stock	1	0.02	41,990	12.01

OBreakdown of shares by number of trading unit of shareholder

Item	Number of shareholders	Component ratio	Number of trading unit	Component ratio
less than 1	619	9.41	-	-
less than 5 more than 1	4,891	74.32	5,603	1.60
less than 10 more than 5	165	2.51	1,012	0.29
less than 100 more than 10	658	10.00	17,905	5.12
more than 100	248	3.76	325,246	92.99

OBreakdown of shares by area of shareholder

Item	Number of shareholders	Component ratio	Number of trading unit	Component ratio
Hokkaido・Tohoku Area	209	3.17	1,257	0.36
Kanto Area	2,205	33.51	130,135	37.21
Chubu Area	927	14.09	13,048	3.73
Kinki Area	2,281	34.66	131,143	37.48
Chugoku・Shikoku Area	466	7.07	3,125	0.90
Kyushu Area	284	4.32	2,575	0.74
Overseas	209	3.18	68,483	19.58

※The number of the shares is displayed by cutting off less than 1,000 stocks.

※The ratio of the shares is displayed by cutting off lower than decimal point third place and calculated after deducting treasury shares (4,199,086 shares).

19. Expected dividends

<1> Basic Policy on Profit Sharing

We recognize that returning our profits to our shareholders is an important policy of management. Commited to a progressive dividend policy, we will pay a dividend that is stable and commensurate with business performance while improving our earning capacity and enhancing our financial structure. As a general rule, we will increase the dividend amount up to 20 yen per share every year, with the aim of gradually raising the dividend payout ratio to 40%.

<2> Dividend History

		FY2021	FY2022	FY2023	FY2024	FY2025	FY2026 (Forecast)
Dividend per share (yen)	Annual	72.00	83.00	97.00	120.00	140.00	160.00
	Interim	36.00	38.00	47.00	55.00	70.00	80.00
	Year-end	36.00	45.00	50.00	65.00	70.00	80.00
(Inner special or commemorative dividend)		0	7	3	3	0	0
Profit per share (yen)	Non consolidated	236.08	304.81	311.36	407.11	387.80	410.70
	Consolidated	238.32	329.95	356.94	453.05	425.71	464.27
Payout ratio (%)	Non consolidated	30.47	27.16	31.15	28.77	35.99	38.96
	Consolidated	30.18	25.09	27.18	25.86	32.79	34.46